

## PRESS RELEASE FOR IMMEDIATE RELEASE

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## Priveq Investment VII holds a first and final close at SEK 3 billion hard cap

Priveq, a leading Nordic lower mid-market growth and buyout investor, has closed its seventh fund, Priveq Investment VII, at SEK 3 billion. The fund was significantly oversubscribed with strong backing from existing investors and substantial interest from new institutional investors.

The fund's investor base consists of a diversified group of Nordic, European and North American investors including public and private pension funds, insurance companies, charitable foundations, endowments, public institutions, family offices and fund-of-funds.

"We are very grateful for the continued support from our existing investors and for the significant interest expressed by new investors, allowing us to run an efficient fundraising process despite a challenging market environment for fundraisings." says Louise Nilsson, Managing Partner.

"We opened up our data room at the end of February this year and now have first and final close after three months, thanks to strong support from existing investors and established relationships built over many years with new investors." says Magnus Hardmeier, co-founder and Executive Chairman.

Athos Partners acted as exclusive placement advisor to Priveq on the fundraising. Proskauer and Vinge acted as legal advisers.

## About Priveq

For over 40 years, Priveq has invested in profitable growth companies. The business concept is to generate value through long-term investments and active ownership in unlisted growth companies. Since 1983, approximately SEK 8 billion has been managed and Priveq and its employees have carried out 136 investments and been involved in taking 29 companies to an IPO. The current portfolio consists of 13 companies which has a total revenue of approximately SEK 5.5 billion and 1,900 employees. Some of the current portfolio companies are Danfo, Frontit, FrostPharma, Industri-Matematik, Lamiflex och Sunds Fibertech. Behind Priveq is essentially several long-term, institutional pension funds in the Nordics and Europe. Visit www.priveq.se for more information.